



The Mayor and Commissioners
of the Town of Elkton

Resolution R2-2014

A RESOLUTION of the Mayor and Commissioners of the Town of Elkton supporting the Maryland Department of Housing and Community Development's *Neighborhood Business Works* loan to Sandy Island LLC, the owner of the property located at 101 West Main Street, Elkton.

WHEREAS, the Mayor and Commissioners of the Town of Elkton are interested in promoting the revitalization of the community by encouraging the development and expansion of for-profit and non-profit businesses; and

WHEREAS, Sandy Island LLC, has applied to the *Neighborhood Business Works* for a loan to renovate and rehabilitate the building located at 101 West Main Street, Elkton, Maryland (formerly *The Howard House*); and

WHEREAS, this project is located in a State of Maryland approved and locally designated revitalization area, and the location of the project is consistent with the Town's commercial zoning district; and

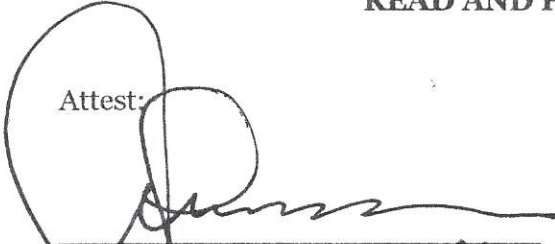
WHEREAS, the regulations of the *Neighborhood Business Works* program require that all projects receiving loan financing be approved and supported by the governing body where the project is situated.

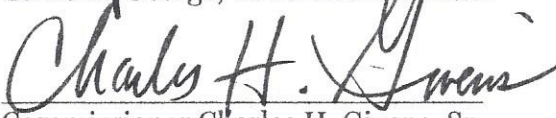
NOW, THEREFORE, BE IT RESOLVED that the Mayor and Commissioners of the Town of Elkton hereby support a loan by the Maryland Department of Housing and Community Development's *Neighborhood Business Works* for Sandy Island LLC in the amount of Five Hundred Thousand Dollars (\$500,000); and


BE IT FURTHER RESOLVED that a copy of this Resolution shall be sent to the Director, Business Lending Programs, Division of Neighborhood Revitalization, Maryland Department of Housing and Community Development, 100 Community Place, Crownsville, Maryland 21032-2023.

READ AND PASSED THIS 5TH DAY OF FEBRUARY 2014

Attest:

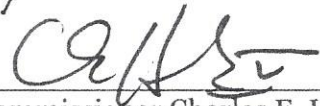

Lewis H. George, Town Administrator



Commissioner Charles H. Givens, Sr.


Commissioner Mary Jo Jablonski

**The Mayor and Commissioners
of the Town of Elkton**


Mayor Joseph L. Fisona


Commissioner Charles E. Hicks V


Commissioner Earl M. Piner, Sr.