



The Mayor and Commissioners  
of the Town of Elkton

Ordinance 3-2011  
FY 2012 Annual Budget

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BY: Mayor and Commissioners

INTRODUCTION: May 18, 2011

ADOPTED: May 25, 2011

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**WHEREAS**, the Mayor and Commissioners are required to adopt an annual budget, as provided under the provisions of the Charter of the Town of Elkton, Article VIII, § C8-6, et seq.; and

**WHEREAS**, the Mayor, in accordance with the Town's Charter, hereby presents, as attached hereto and incorporated under this Ordinance, and as hereinafter amended, the budget for Fiscal Year 2012, including currently anticipated revenues and expenditures for the Governmental and Proprietary Funds; and

**WHEREAS**, the Board of Commissioners hereby accepts and adopts the Mayor's Fiscal Year 2012 budget as presented and/or as subsequently amended hereinafter.

**NOW, THEREFORE**, the Mayor and Commissioners of the Town of Elkton hereby ordain the following:

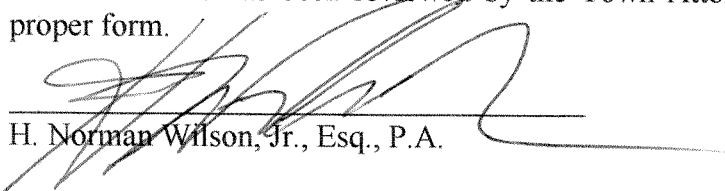
- Section 1. **Fiscal Year 2012 Budget.** That the FY 2012 budget is hereby adopted, as presented and/or as subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the Governmental and Proprietary Funds for the period July 1, 2011 through June 30, 2012.
- Section 2. **Real Property Tax Rate.** That the FY 2012 Real Property Tax Rate shall be **\$0.4656 / \$100.00** of the property assessment determined by the State Department of Assessments and Taxation, effective July 1, 2011.
- Section 3. **Personal Property Tax Rate.** That the FY 2012 Personal Property Tax Rate shall be **\$1.11 / \$100.00** of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2011.
- Section 4. **Water and Sewer Rates.** That the water and sewer rates shall be charged and collected as set forth under the Code of the Town of Elkton, Title 13, Chapter 13.04, § 13.04.290, unless otherwise amended.

**DATE OF EFFECT:**

**THIS ORDINANCE** shall be effective on the 1<sup>st</sup> day of **July, 2011.**

**CERTIFICATION OF LEGAL REVIEW**

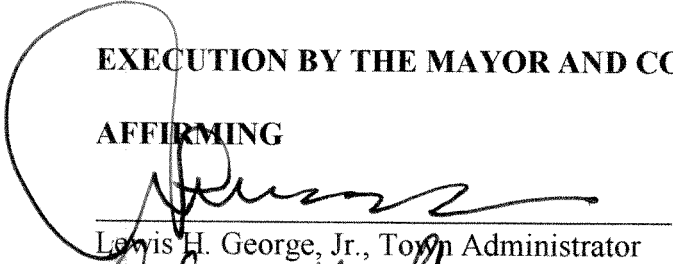
This Ordinance has been reviewed by the Town Attorney and found legally sufficient and in proper form.

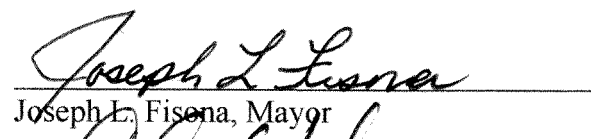
  
H. Norman Wilson, Jr., Esq., P.A.

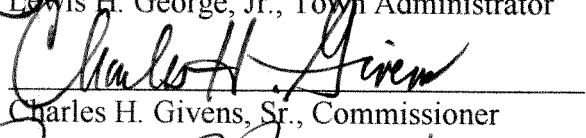
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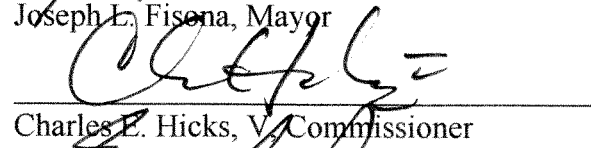
**EXECUTION BY THE MAYOR AND COMMISSIONERS**

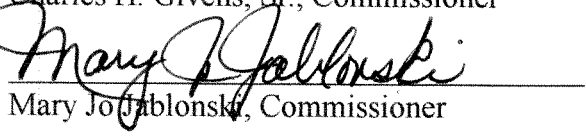
**AFFIRMING**

  
Lewis H. George, Jr., Town Administrator

  
Joseph L. Fisona, Mayor

  
Charles H. Givens, Sr., Commissioner

  
Charles E. Hicks, V., Commissioner

  
Mary Jo Jablonski, Commissioner

  
Earl M. Piner, Sr., Commissioner

**DISSENTING**

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**ABSTAINING**

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