

The Mayor and Commissioners of the Town of Elkton

Resolution R8-2023 Strategic Demolition Fund

A **RESOLUTION** of the Mayor and Commissioners of the Town of Elkton to approve the application ("Application") and receipt of financing for a FY2024 grant from the State of Maryland's Revitalization Program *Strategic Demolition Fund* ("Fund") administered through the Maryland Department of Housing and Community Development ("Department") for a revitalization project ("Project") located in the Town of Elkton, Maryland. This Application is for the costs associated with the Acquisition and Stabilization of the historic Holly Hall building, located at 259 South Bridge Street, Elkton, Maryland, 21921 ("Property");

WHEREAS, the Town of Elkton recognizes that there is a significant need for reinvestment and revitalization in the Town of Elkton; and,

WHEREAS, the Department, through the Strategic Demolition Fund, or through other programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the funding for the Project ("Project Financing") to make the Project financially feasible; and,

WHEREAS, the Property, located at 259 South Bridge Street, Elkton, Maryland 21921, is an iconic and important historic structure at a major crossroads in Elkton; and,

WHEREAS, the owner of the Property is not willing to stabilize or restore the building for commercial use; and,

WHEREAS, the Town has negotiated with the owner to acquire the historic Holly Hall building and surrounding 3.707 acres of deed restricted grounds for \$200,000 and has estimated stabilization costs of \$300,000 to protect this cultural resource from further deterioration. The Town intends to ask for a total of Five Hundred Thousand Dollars (\$500,000.00) in the Fund application for the Project; and,

WHEREAS, The Town of Elkton will apply any monies received from the Fund toward the costs associated with the Project.

WHEREAS, the Project is located within a designated Priority Funding Area under Section 5-7B-02 of the Smart Growth Act; is located within a Sustainable Community, as identified in the Sustainable Communities Act of 2010; and the Project will conform to the Town of Elkton's zoning regulations; and,

WHEREAS, the applicable law and regulations require approval of the Project and the Project Financing by the Mayor and Commissioners of the Town of Elkton;

NOW, THEREFORE BE IT RESOLVED THAT the Mayor and Commissioners of the Town of Elkton hereby (1) endorse the Project; and (2) approve the request for financial assistance in the form of a grant, up to the amount of Five Hundred Thousand Dollars (\$500,000); and,

BE IT FURTHER RESOLVED THAT Mayor Robert J. Alt is hereby authorized to execute documents and take any action necessary to carry out the intent of this Resolution; and,

BE IT FURTHER RESOLVED THAT, Jeanne D. Minner, Planning Director, is hereby authorized to execute documents and take any action necessary to carry out the intent of these resolutions; and,

BE IT FURTHER RESOLVED THAT a copy of this Resolution is to be sent to the Secretary of the Maryland Department of Housing and Community Development.

THIS RESOLUTION, read and passed this 21st day of June, 2023.

Mayor and Commissioners of the Town of Elkton

Robert J. Alt, Mayor Jean A. Broomell, Commissioner Charles H. Givens, Sr., Commissioner Rob Massimiano, Commissioner Earl M. Piner, Sr., Commissioner