



The Mayor and Commissioners
of the Town of Elkton

Resolution R5-2021
Strategic Demolition and Smart
Growth Impact Fund

A **RESOLUTION** of the Mayor and Commissioners of the Town of Elkton to approve the application (“Application”) for a FY2022 grant from the State of Maryland’s Revitalization Program *Strategic Demolition Grant Fund* (“Grant”) administered through the Maryland Department of Housing and Community Development (“Department”) for a revitalization project (“Project”) located in the Town of Elkton, Maryland. The Project is for the costs associated with the demolition and renovation of an approximately 74,210 square foot building located at 100 Chesapeake Boulevard, Elkton, Maryland, 21921 (“Property”);

WHEREAS, the Town of Elkton recognizes that there is a significant need for reinvestment and revitalization in the Town of Elkton; and

WHEREAS, the Department, thorough the Strategic Demolition Grant Fund, or through other programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the funding for the Project (“Project Financing”) to make the Project financially feasible; and

WHEREAS, 100 Chesapeake Boulevard LLC, (“100 LLC”) for itself and its affiliates, with a principal place of business at 950 Smile Way, York PA 17404 has signed a purchase agreement with the current owner of the Property, and is currently in the 60-day due diligence period which is expected to end on July 2, 2021; and

WHEREAS, upon information and belief, the Town currently believes that the Funds required for the aforementioned demolition and revitalization will be approximately One Million and 00/100 (\$1,000,000.00) Dollars, and intends to ask for such amount in the Grant application;

WHEREAS, The Town of Elkton will enter into a MEMORANDUM OF UNDERSTANDING (“Agreement”) by and between The Town of Elkton, Maryland, and 100 LLC, to set forth the terms and conditions by which the Town will apply any funds received from the Grant toward the costs associated with the Project.

WHEREAS, the Project is located within a designated Priority Funding Area under Section 5-7B-02 of the Smart Growth Act; is located within a Sustainable Community, as identified in the Sustainable Communities Act of 2010; and the Project will conform to the Town of Elkton’s zoning regulations; and

WHEREAS, the applicable law and regulations require approval of the Project and the Project Financing by the Mayor and Commissioners of the Town of Elkton;

NOW, THEREFORE BE IT RESOLVED THAT the Mayor and Commissioners of the Town of Elkton hereby (1) endorse the Project; and (2) approve the request for financial assistance in the form of a grant, up to the amount of One Million Dollars (\$1,000,000); and

BE IT FURTHER RESOLVED THAT Mayor Robert J. Alt is hereby authorized to execute documents and take any action necessary to carry out the intent of this Resolution; and

BE IT FURTHER RESOLVED THAT a copy of this Resolution is to be sent to the Secretary of the Maryland Department of Housing and Community Development.

THIS RESOLUTION, read and passed this 16th day of June, 2021

Mayor and Commissioners
of the Town of Elkton

Mayor Robert J. Alt
Commissioner Jean A. Broomell
Commissioner Charles H. Givens, Sr.
Commissioner Robert M. Massimiano
Commissioner Earl M. Piner, Sr.