



The Mayor and Commissioners of the Town of Elkton

Resolution R4-2003

A RESOLUTION of the Mayor and Commissioners of the Town concerning the exchange and conveyance of real property.

WHEREAS, the Charter of the Town of Elkton, Article XIII, § C13-1., provides that the Town may acquire and/or dispose of real property; and

WHEREAS, the Town is the owner of certain real property located on the south side of Pulaski Highway, specifically 3.859 acres of land acquired by the Town from the former Holy Hall Terrace Utilities Corporation and Holly Hall Terrace Sanitary Corporation, as Well Field No. 3, June 8, 1973, and further described in the Land Records of Cecil County in Liber W.A.S. 314, folio 210, Parcel No. 6, where the Town currently operates Well No. 3, hereinafter the "Property"; and

WHEREAS, Elkton MD Investments, LLC, has requested that the Mayor and Commissioners convey a portion of the Property, specifically 3.2626 acres of said Property, attached with this resolution and identified as Exhibit B (Elkton MD Investments, LLC, Date 02-28-03, Davis, Bowen & Friedel, Inc., Architects, Engineers & Surveyors) to Elkton MD Investments, LLC, in fee simple, in exchange for real property adjacent and contiguous to the Property, specifically 3.5043 acres of land acquired by Elkton MD Investments, LLC, from Curtis Rasnake, Peggy Rasnake, William Taylor and Vanessa Taylor, and further described in the Land Records of Cecil County in Liber W.A.S. 345, folio 364, and Liber N.D.S. 44, folio 740, of which, a portion, 3.5043 acres of land, also identified on Exhibit B, which shall be conveyed to the Town in fee simple; and

WHEREAS, the Property and the aforementioned property of Elkton MD Investments, Inc., were annexed by the Town of Elkton on May 21, 2003, said annexation effective on July 7, 2003; and

WHEREAS, the Mayor and Commissioners have determined that the conveyance and exchange of land set forth herein shall be in the best interests of the Town.

NOW, THEREFORE, the Mayor and Commissioners of the Town of Elkton hereby resolve the following:

1. That the portion of the Property identified in Exhibit B of this Resolution, consisting of some 3.2626 acres of land, be conveyed in fee simple to Elkton MD Investments, LLC, contingent upon Elkton MD Investments, LLC's conveyance of land, specifically 3.5043 acres, also identified on the aforesaid Exhibit B, to the Town in fee simple.
2. That the Mayor of the Town of Elkton be authorized to execute an agreement to exchange and convey real property, prepared by Mr. Leonard E. Wilson, Esq., Wilson and Sexton, on behalf of Elkton MD Investments, LLC, in the matter of the conveyance and exchange of real property described herein.

READ AND PASSED THIS 16TH DAY OF JULY, 2003

**The Mayor and Commissioners
of the Town of Elkton**

Mayor Joseph L. Fisona

Commissioner Jean A. Broomell

Commissioner Charles H. Givens, Sr.

Commissioner C. Gary Storke