

The Mayor and Commissioners of the Town of Elkton

Resolution R3 - 2020

A RESOLUTION of the Mayor and Commissioners of the Town of Elkton rescinding Resolution R5-2013 that dedicated unassigned funds for the planning, development, and construction of the Elkton Parks and Recreation/Community Building, currently the "Neighborhood Community Center," 121 Stockton Street, and to allocate funds preserved for this project to the General Fund unassigned fund balance for anticipated expenses in the FY 2021 annual budget.

WHEREAS, the Mayor and Commissioners have determined that the citizens of Elkton should be provided a building dedicated for recreation and community interest programming managed by the Department of Parks and Recreation; and

WHEREAS, the Mayor and Commissioners approved the design and construction of the *Neighborhood Community Center*, 121 Stockton Street, hereinafter the "Project," to provide recreation programs for the Elkton community; and

WHEREAS, the Mayor and Commissioners applied for and received a Community Development Block Grant in the amount of \$800,000 for the Project and determined that a loan from the Sewer Fund would be utilized to provide additional funding for the Project and that funding committed for the Project in the General Fund should be reallocated to the unassigned fund balance for anticipated expenses in the FY 2021 annual budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Elkton, as follows:

- 1. That Resolution R5-2013, passed on May 15, 2013, committing the amount of Five Hundred Thousand Dollars (\$500,000) of unassigned fund balance for the Elkton Parks and Recreation/Community Building shall be rescinded; and
- 2. That these funds be allocated to General Fund unassigned fund balance for the FY 2021 annual budget.

READ AND PASSED DURING A VIRTUAL TOWN MEETING THIS ${\bf 13}^{\rm TH}$ DAY OF MAY, 2020.

Mayor and Commissioners of the Town of Elkton

Mayor Robert J. Alt Commissioner Jean A. Broomell Commissioner Charles H. Givens, Sr. Commissioner Robert M. Massimiano Commissioner Earl M. Piner, Sr.