



The Mayor and Commissioners of the Town of Elkton

Resolution R10-2005 Homestead Property Tax Credit

A RESOLUTION by the Mayor and Commissioners of the Town of Elkton establishing a cap on the Homestead Property Tax Credit.

WHEREAS, the Mayor and Commissioners of the Town of Elkton are authorized under Tax-Property Article, § 9-105, Annotated Code of Maryland, to establish a homestead credit percentage (cap) for the taxable year beginning the following July 1; and

WHEREAS, the homestead credit percentage (cap) applicable to the Town of Elkton is currently 110%, consistent with that of Cecil County government, as provided under Tax-Property Article, § 9-105, (e) (2.) (iii); and

WHEREAS, the Cecil County Board of Commissioners, passed a resolution establishing a homestead property tax credit percentage (cap) at 108% on November 1, 2005; and

WHEREAS, the Mayor and Commissioners, acting under the authority of Tax-Property Article, § 9-105, (e) (4), have determined that a homestead property tax credit percentage (cap) adjustment for the fiscal year commencing July 1, 2006, shall be established and applicable to real property tax assessments within the town.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Elkton as follows:

1. A homestead property tax credit percentage (cap) of **ONE HUNDRED FIVE PERCENT (105%)** shall be established for qualifying real property assessments within the town of Elkton; and
2. The established homestead property tax credit percentage (cap) shall be effective on July 1, 2006; and
3. The Town Administrator shall notify the Maryland Department of Assessments and Taxation of the homestead property tax credit percentage (cap) applicable within the town of Elkton on or before November 25, 2005.

READ AND PASSED THIS 16th DAY OF NOVEMBER, 2005

The Mayor and Commissioners
of the Town of Elkton

Mayor Joseph L. Fisona
Commissioner Charles H. Givens, Sr.
Commissioner C. Gary Storke, Commissioner