

The Mayor and Commissioners of the Town of Elkton

Resolution R1-2003

A **RESOLUTION** of the Mayor and Commissioners of the Town of authorizing the Town's participation in and funding for the Main Street Maryland Program and authorizing the Elkton Alliance, Inc., to act as the Main Street Maryland Program manager for the Town of Elkton.

WHEREAS, the Mayor and Commissioners of the Town of Elkton, hereinafter "the Board", recognize the importance of the Central Business District, hereinafter "the Downtown" as it relates to the economic health and quality of life in the community; and

WHEREAS, the Board heretofore supported an initiative by a dedicated and committed group of citizens, initially formed as an *ad hoc* revitalization committee to address concerns in the downtown business district which later established a non-profit Maryland corporation, known as the Elkton Alliance, Inc., for the purposes of *advancing and promoting the economic development, business prosperity, and revitalization, commercially and residentially*, of Elkton; and

WHEREAS, the continued improvement, revitalization, development, restoration and preservation of the Downtown are mutual goals of the Board and the Elkton Alliance; and

WHEREAS, the Town of Elkton's participation in the Main Street Maryland Program is expected to further enhance the continued revitalization of the Downtown; and

WHEREAS, the Town of Elkton's participation in the Main Street Maryland Program, as well as the role of the Elkton Alliance as program manager for the Town of Elton, is supported by local business, as well as other citizens in the community; and

WHEREAS, the Board recognizes its commitment to provide financial support to the Elkton Alliance in its emerging role as the manager of the Main Street Maryland Program.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. That the Board hereby authorizes the submission of an application to the State of Maryland Department of Housing and Community Development, Division of Neighborhood Revitalization, with the intent to fully participate in the Main Street Maryland Program; and
- 2. That the Board hereby authorizes the Elkton Alliance Inc., to act on behalf of the Town of Elkton, as the Main Street Maryland Program manager; and
- 3. That the Board agrees to fund the Main Street Maryland Program for a period of not less than three (3) years in an annual amount not exceeding Seventy Thousand Dollars (\$70,000.00) through a grant of funds to the Elkton Alliance, Inc., acting as the Town of Elkton's Main Street Maryland Program manager.

READ AND PASSED THIS 5^{TH} DAYOF <u>FEBRUARY</u>, 2003

The Mayor and Commissioners of the Town of Elkton

Mayor Joseph L. Fisona Commissioner Jean A. Broomell Commissioner John K. Burkley, II Commissioner Charles H. Givens, Sr.