



Mayor and Commissioners
of the Town of Elkton

Resolution R8 - 2010

A RESOLUTION of the Mayor and Commissioners of the Town of Elkton authorizing the Town Administrator and Finance Director to act in certain matters as hereinafter set forth on behalf of the Town of Elkton with respect to the Elkton Police Pension Plan.

WHEREAS, the Mayor and Commissioners enacted Chapter 2.28 – Police Pension Plan (“Plan”), Code of the Town of Elkton, and directed the Town Administrator to proceed with establishing the Plan; and

WHEREAS, the Town Administrator and the Finance Director, under the guidance of counsel, and through a consultant’s recommendation, selected M & T Investment Group (“ M & T ”) as the Directed Trustee for the Plan; and

WHEREAS, the Town Administrator and the Finance Director subsequently initiated the necessary action to establish a trust account with M & T, requiring the execution of documents establishing the account, including, but not limited to, the documents hereinafter described.

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Commissioners as follows:

- 1) That the Town Administrator shall be empowered and delegated the authority to execute documents on behalf of the Town for the establishment of a trust account with M & T Investment Group for the Elkton Police Pension Plan, including, but not limited to, the “Mutual Fund Disclosure and Consent, Employee Benefit Directed Trustee”, the “Certificate of Authority for the Town of Elkton Police Pension Plan”, the “Certificate of Authorized Individuals for the Town of Elkton Police Pension Plan”, and such other documents that may be necessary, and carry out the duties and responsibilities described therein.
- 2) That the Town Administrator and the Finance Director shall be empowered and delegated the authority to act in such matters necessary to facilitate the establishment, implementation, and maintenance of the Elkton Police Pension Plan.

THIS RESOLUTION PASSED THIS 3RD DAY OF NOVEMBER, 2010.

The Mayor and Commissioners of the Town of Elkton

Mayor Joseph L. Fisona

Commissioner Charles H. Givens, Sr.

Commissioner Mary Jo Jablonski

Commissioner Earl M. Piner, Sr.