



The Mayor and Commissioners
of the Town of Elkton

Resolution R7-2010

“Homes for America Project”

A RESOLUTION of the Mayor and Commissioners of the Town of Elkton approving the Homes for America housing project to be financed either directly by the Maryland Department of Housing and Community Development (“Department”) or through the Department’s Community Development Administration (“Administration”).

WHEREAS, the Mayor and Commissioners recognize the need for decent, safe and affordable housing in Elkton for individuals and families of low and moderate incomes, and support initiatives to provide for this housing resource; and

WHEREAS, Homes for America, a Maryland corporation, proposes to renovate the Chesapeake Apartments (32 units) and Fox Ridge Manor Apartments (58 units), construct eight (8) one-bedroom apartments in the Chesapeake Apartments, Phase 2 subdivision, along with a 2,500 square foot community building with rental office, common activity space and computer facility for use by the resident, hereinafter the “Project”; and

WHEREAS, the Department, either directly or through the Administration, may provide some or all of the financing for the Project (“Project Financing”) in order to assist in making it financially feasible; and

WHEREAS, applicable law, regulations and the Department require the approval and a contribution by the Town of Elkton to support the Project.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Elkton as follows:

1. That we hereby formally approve the Project proposed by Homes for America and additionally approve a local contribution in the amount up to \$30,000 in the form of a waiver of building permit fees upon application for a building permit for the Project.
2. That a copy of this Resolution be provided to the Secretary, Maryland Department of Housing and Community Development.

READ AND PASSED THIS 18TH DAY OF August, 2010

**The Mayor and Commissioners
of the Town of Elkton**

Joseph L. Fisona, Mayor

Charles H. Givens, Sr., Commissioner

Charles E. Hicks, V, Commissioner

Earl M. Piner, Sr., Commissioner