



The Mayor and Commissioners of the Town of Elkton

Resolution R5-2008 **Homestead Property Tax Credit**

A RESOLUTION of the Mayor and Commissioners of the Town of Elkton establishing the *Homestead Property Tax Credit [homestead credit percentage]* for the Town of Elkton.

WHEREAS, the Mayor and Commissioners of the Town of Elkton are authorized under the Tax-Property Article, Section 9-105, Annotated Code of Maryland, to establish a homestead credit percentage beginning July 1 of the subsequent fiscal year; and

WHEREAS, the homestead credit percentage applicable to the Town of Elkton is currently 105%, which was established by Resolution R10-2005, passed on November 16, 2005, and applicable to FY2007, which amended the previous percentage of 110%, the maximum provided by law; and

WHEREAS, the Mayor and Commissioners have determined to adjust the current homestead credit percentage of 105% to 108%, consistent with the homestead credit percentage established by the Cecil County Board of Commissioners; and

WHEREAS, the Mayor and Commissioners, acting under the authority of the Tax-Property Article, Section 9-105 (e) (4), Annotated Code of Maryland, have further determined that the homestead credit percentage shall be applicable for the taxable year beginning July 1, 2009.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Elkton, as follows:

1. A homestead credit percentage of **ONE HUNDRED EIGHT PERCENT (108%)** shall be established for qualifying real property assessments within the town of Elkton; and
2. The established homestead credit percentage shall be effective on July 1, 2009; and
3. The Town Administrator shall notify the Maryland Department of Assessments and Taxation of the homestead tax percentage applicable within the Town of Elkton on or before November 25, 2008.

READ AND PASSED THIS 19TH DAY OF NOVEMBER, 2008

**Mayor and Commissioners
of the Town of Elkton**

**Mayor Joseph L. Fisona
Commissioner Charles H. Givens, Sr.
Commissioner Mary Jo Jablonski
Commissioner C. Gary Storke**