The Mayor and Commissioners
of the Town of Elkton

Ordinance 3-2021
FY 2022 Annual Budget

BY: Mayor Robert J. Alt

INTRODUCTION: **May 26, 2021**

ADOPTION: **June 2, 2021**

Mayor Robert J. Alt hereby presents the Fiscal Year 2022 Budget to the Board of Commissioners in conformance with Article VIII, Section C8-7., Charter of the Town of Elkton, which provides a complete financial plan for the period July 1, 2021, through June 30, 2022, inclusive of anticipated revenues and expenditures during the aforesaid period.

WHEREAS, the Mayor is required to present an annual budget to the Board of Commissioners for consideration at least thirty-two (32) days before the beginning of the fiscal year; and

WHEREAS, the Mayor has prepared and hereby presents the attached budget for Fiscal Year 2022 for consideration by the Board of Commissioners for adoption, as attached hereto.

NOW, THEREFORE, the Board of Commissioners of the Town of Elkton hereby ordains the following:

Section 1. **Fiscal Year 2022 Budget**. That the FY 2022 budget is hereby adopted as presented and/or as amended hereinafter, *attached hereto*, providing the estimated revenue and expenditures for the Governmental and Proprietary Funds for the period of July 1, 2021, through June 30, 2022.

Section 2. **Real Property Tax Rate**. That the FY 2022 Real Property Tax Rate shall be **$0.6356 / $100.00** of the real property assessment determined by the Maryland Department of Assessments and Taxation, effective July 1, 2021.

Section 3. **Personal Property Tax Rate**. That the FY 2022 Personal Property Tax Rate shall be **$1.21 / $100.00** of the personal property value determined by the Maryland Department of Assessments and Taxation, effective July 1, 2021.

Section 4. **Water and Sewer Rates**. That the water and sewer rates shall be charged and collected as set forth under the Code of the Town of Elkton, Title 13, Chapter 13.04, Section 13.04.290, unless otherwise amended.

** END OF SECTION **

Date of Effect:

THIS ORDINANCE SHALL BE EFFECTIVE ON THE 1ST DAY OF JULY, 2021.

Mayor and Commissioners
of the Town of Elkton

Mayor Robert J. Alt
Commissioner Jean A. Broomell
Commissioner Charles H. Givens, Sr.
Commissioner Robert M. Massimiano
Commissioner Earl M. Piner, Sr.