

TOWN OF ELKTON
2010 FY Budget

GENERAL FUND

Taxes-Real & Personal Property

31110	Real Property Tax	5,770,825
31120	Personal Property-Traders	11,000
31130	Railroads & Public Utility	130,000
31140	Business Corporations	745,000
31150	½ Year Real Property Tax	10,000
31165	Credit - Enterprise Zone	-42,600
31170	Exempt Property,Credits,Abate.	-660,400
31185	Volunteer Fire Co. Rebates	-2,000

Total Taxes-Real & Personal Property **5,961,825**

Penalties & Interest

31200	Penalties & Interest	32,000
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Total Penalties & Interest **32,000**

Other Taxes

31520	Admissions & Amusement	80,000
31560	Hotel-Motel Tax	165,000
31630	State Shared Income	1,104,065
31660	Highway Gas Tax	504,740

Total Other Taxes **1,853,805**

Licenses & Permits

32230	Traders Licenses	39,000
32320	Building Permits	120,000
32340	Cable TV Franchise Fees	154,000
32390	Other Licenses-Vendors	400

Total Licenses & Permits **313,400**

Intergovernmental Revenue

33303	Grant-State Police Aid	267,340
33501	Bank Shares Tax-Cecil County	2,945
33505	Crossing Guard Funding	5,000
33506	Enterprise Zone Tax Credit	22,670
33609	County Tax Differential	327,285
33801	Payment in Lieu of Taxes	22,300

Total Intergovernmental Revenue **647,540**

Service Charges

34120	Zoning & Subdivision Fees	30,000
34130	Electrical Inspection Fees	4,000
34180	Farmers Market Users Fee	800
34240	Fingerprinting Fee	1,300
34250	Police Reports	2,200
34330	Parking Meter Revenue	45,000
34370	Easement-Raw Water, Patriots Glen	1,000
34445	Landfill Rebate	67,000
34465	Solid Waste Revenue	336,470
34860	Pavilion Rental	2,500
34870	Building Permit Recreation Fee	7,500
34890	Recreation Service Charges	123,630
34895	Skateboard Park Revenue	5,000

Total Service Charges **626,400**

Fines & Forfeitures

35900	Parking Fines	80,000
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Total Fines & Forfeitures **80,000**

Interest & Dividends

36110	Interest - MMA	20,000
36130	Interest-MLGIP	100,000

Total Interest & Dividends **120,000**

Rents

36250	Rent Acct - Hatchery Ponds	3,000
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Total Rents **3,000**

Miscellaneous Revenues

36315	Bond Administration Fee	4,100
36910	Anticipated Fund Balance	1,071,500
36990	Other Miscellaneous Revenue	10,000

Total Miscellaneous Revenues **1,085,600**

TOTAL GENERAL FUND REVENUE	10,723,570
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2010 FY Budget

WATER FUND

Intergovernmental Revenue		
33305	Grant-CDBG	234,910
Total Intergovernmental Revenue		234,910
Service Charges		
34910	Sale Elkton Water	1,329,000
34920	Sale HH Water	130,000
34940	Sale of Water-Pools, Etc.	1,400
34980	Water Meter Revenue	2,025
Total Service Charges		1,462,425
Interest & Dividends		
36110	Interest - MMA	10,000
Total Interest & Dividends		10,000
Rents		
36900	Verizon Wireless Lease	17,280
36901	Sprint Spectrum Lease	17,280
Total Rents		34,560
Miscellaneous Revenues		
34990	Miscellaneous Income	16,000
36910	Anticipated Fund Balance	350,170
Total Miscellaneous Revenues		366,170

TOTAL WATER FUND REVENUE

2,108,065

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SEWER FUND

Service Charges

34410	Sale Elkton Sewer	3,534,185
34411	Sale HH Sewer	366,000
34483	BOD Surcharge	10,000
Total Service Charges		3,910,185

Interest & Dividends

36110	Interest - MMA	10,000
Total Interest & Dividends		10,000

Rents

36902	American Tower Lease	30,980
36903	A T & T Lease	14,340
Total Rents		45,320

TOTAL SEWER FUND REVENUE	3,965,505
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2010 FY Budget

MAJOR FACILITY FUND

Major Facility Revenues

34510	Special Assessments	558,000
Total Special Assessments		558,000

Interest & Dividends

36110	Interest & Dividends	5,000
Total Interest & Dividends		5,000

Miscellaneous Revenues

36924	Fund Balance-Sewer Upgrades	1,091,000
36925	Fund Balance-WWTP Upgrades	426,800
Total Miscellaneous Revenues		1,517,800

TOTAL MAJOR FACILITY FUND REVENUE
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2,080,800
