

The Mayor and Commissioners  
of the Town of Elkton

Ordinance 1 – 2014  
FY 2015 Annual Budget

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BY: Mayor Joseph L. Fisona

INTRODUCTION: **May 21, 2014**

ADOPTION: **June 4, 2014**

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Mayor Joseph L. Fisona hereby presents the Fiscal Year 2015 budget to the Board of Commissioners in conformance with Article VIII, Section C8-7., Charter of the Town of Elkton, which provides a complete financial plan for the period July 1, 2014, through June 30, 2015, inclusive of anticipated revenues and expenditures during the aforesaid period.

**WHEREAS**, the Mayor is required to present an annual budget to the Board of Commissioners for consideration at least thirty-two (32) days before the beginning of the fiscal year; and

**WHEREAS**, the Mayor has prepared and hereby presents the attached budget for Fiscal Year 2015 for consideration by the Board of Commissioners for introduction and adoption, as attached hereto.

**NOW, THEREFORE**, the Board of Commissioners of the Town of Elkton hereby ordain the following:

Section 1. **Fiscal Year 2015 Budget.** That the FY 2015 budget is hereby approved as presented and/or as amended hereinafter, *attached hereto*, providing the estimated and anticipated revenue and expenditures for the Governmental and Proprietary Funds for the period of July 1, 2014, through June 30, 2015.

Section 2. **Real Property Tax Rate.** That the FY 2015 Real Property Tax Rate shall be **\$0.5856 / \$100.00** of the real property assessment determined by the State Department of Assessments and Taxation, effective July 1, 2014.

Section 3. **Personal Property Tax Rate.** That the FY 2015 Personal Property Tax Rate shall be \$1.11 / \$100.00 of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2014.

Section 4. **Water and Sewer Rates.** That the water and sewer rates shall be charged and collected as set forth under the Code of the Town of Elkton, Title 13, Chapter 13.04, Section 13.04.290, unless otherwise amended.

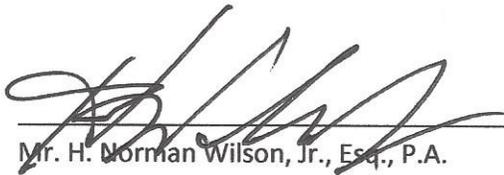
**\*\* END OF SECTION \*\***

**Date of Effect:**

**THIS ORDINANCE SHALL BE EFFECTIVE ON THE 1<sup>ST</sup> DAY OF JULY, 2014.**

**Certification of Legal Review**

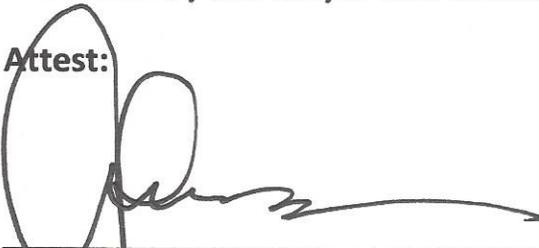
This Ordinance has been reviewed by the Town Attorney and found legally sufficient and in proper form.

  
Mr. H. Norman Wilson, Jr., Esq., P.A.

Date 6/4/14

**Execution by the Mayor and Commissioners of the Town of Elkton**

**Attest:**

  
Lewis George, Town Administrator

**The Mayor and Commissioners  
of the Town of Elkton**

  
Mayor Joseph L. Fisona

  
Commissioner Charles H. Givens, Sr.

Commissioner Charles E. Hicks, V

  
Commissioner Mary Jo Jablonski

  
Commissioner Earl M. Piner, Sr.

**Attachment**