



The Mayor and Commissioners
of the Town of Elkton

Resolution R7-2012

A Resolution of the Mayor and Commissioners of the Town of Elkton approving amendments to the Nationwide Money Purchase Pension Plan to conform to federal legislative and regulatory changes appertaining to the Town's employee pension plan.

WHEREAS, the Mayor and Commissioners adopted the Nationwide Money Purchase Pension Plan ("Plan") for full-time employees of the Town of Elkton, except employees participating in the Town of Elkton's Police Pension Plan, which is restricted to sworn police personnel; and

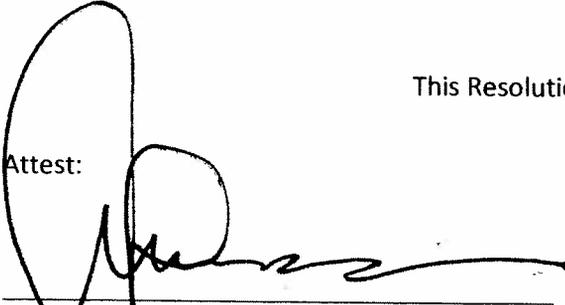
WHEREAS, federal legislative and regulatory changes have occurred affecting the Plan, including, but not necessarily limited to, the *Economic Growth and Tax Relief Reconciliation Act of 2001*, the *Pension Protection Act (PPA)*, the *Uniformed Services Employment and Reemployment Rights Act of 1994 (USERRA)*, the *Heroes Earnings Assistance and Relief Act (HEART)*, the *Worker, Retiree, and Employer Recovery Act of 2008 (WRERA)*, and the Final 415 Regulations of the *Internal Revenue Code* affecting retirement and pension plan benefits and contributions.

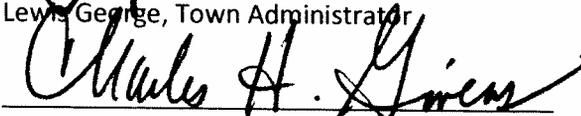
NOW, THEREFORE, be it resolved by the Mayor and Commissioners of the Town of Elkton, as follows:

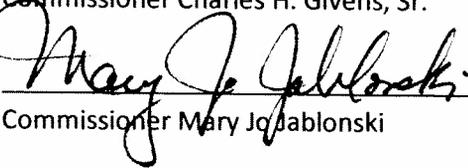
1. That the Nationwide Money Purchase Pension Plan, effective July 1, 2011, is hereby approved and adopted to conform to all the aforesaid federal legislative and regulatory provisions applicable to the Plan; and
2. That the Mayor of the Town of Elkton is hereby authorized to execute, on behalf of the Board of Commissioners, the Adoption Agreement for Nationwide Governmental 401(A) Plan.

This Resolution adopted this 20th day of June, 2012.

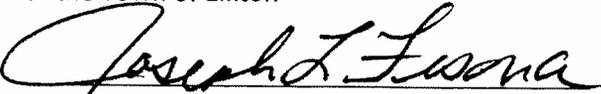
Attest:

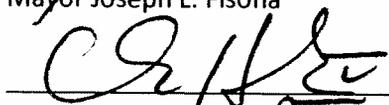

Lewis George, Town Administrator

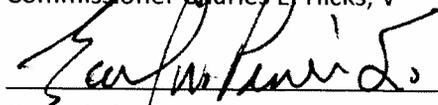

Commissioner Charles H. Givens, Sr.


Commissioner Mary Jo Jablonski

Mayor and Commissioners
of the Town of Elkton


Mayor Joseph L. Fisona


Commissioner Charles E. Hicks, V


Commissioner Earl M. Piner, Sr.