



The Mayor and Commissioners
of the Town of Elkton

Ordinance 3-2010
FY 2011 Annual Budget

BY: Mayor and Commissioners

INTRODUCTION: May 19, 2010

ADOPTED: June 2, 2010

WHEREAS, the Mayor and Commissioners are required to adopt an annual budget, as provided under the provisions of the Charter of the Town of Elkton, Article VIII, ' C8-6, et seq.; and

WHEREAS, the Mayor, in accordance with the Town's Charter, hereby presents, as attached hereto and incorporated under this Ordinance, and as hereinafter amended, the budget for Fiscal Year 2011, including currently anticipated revenues and expenditures for the Governmental and Proprietary Funds; and

WHEREAS, the Board of Commissioners hereby accepts and adopts the Mayor's Fiscal Year 2011 budget as presented and/or as subsequently amended hereinafter.

NOW, THEREFORE, the Mayor and Commissioners of the Town of Elkton hereby ordain the following:

- Section 1. **Fiscal Year 2011 Budget.** That the FY 2011 budget is hereby adopted, as presented and/or as subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the Governmental and Proprietary Funds for the period July 1, 2010 through June 30, 2011.
- Section 2. **Real Property Tax Rate.** That the FY 2011 Real Property Tax Rate shall be **\$0.4734 / \$100.00** of the property assessment determined by the State Department of Assessments and Taxation, effective July 1, 2010.
- Section 3. **Personal Property Tax Rate.** That the FY 2011 Personal Property Tax Rate shall be **\$1.11 / \$100.00** of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2010.
- Section 4. **Water and Sewer Rates.** That the water and sewer rates shall be charged and collected as set forth under the Code of the Town of Elkton, Title 13, Chapter

13.04, ' 13.04.290, unless otherwise amended.

DATE OF EFFECT:

THIS ORDINANCE shall be effective on the 1st day of July, 2010.

PUBLIC HEARING

A **PUBLIC HEARING** regarding this Ordinance was held on the 19th day of May, 2010.

IN WITNESS WHEREOF, we have set our hands and seals, and adopted this FY 2011 annual budget this 2nd day of June, 2010.

AFFIRMING

Mayor Joseph L. Fisona
Commissioner Charles H. Givens, Sr.
Commissioner Mary Jo Jablonski
Commissioner Earl M. Piner, Sr.