

Mayor and Commissioners of the Town of Elkton

Meeting Agenda

May 17, 2017

7:00 P.M. Call to Order – Mayor Robert J. Alt, Presiding

Pledge of Allegiance

* Minutes of May 3, 2017 Meeting

- * Financial Report
- * Authorization for Disbursement of Funds Accounts Payable

7:05 P.M. Public Hearing - Rezoning Request – Elkton Housing Authority

Request to Rezone Parcel Located on the West Side of Maryland Route 213 (North Bridge Street), Tax Map 306, Parcels 1766 & 2179, from BI (Business and Industrial District), R-3 (Urban Residential District), and C-2 (Highway Commercial District) to R-3 (Urban Residential District)

7:15 P.M. Public Hearing – Constant Yield Tax Rate

- 1. For the tax year beginning July 1, 2017, the estimated real property assessable base will increase by 1.5% from \$1,099,859,377 to \$1,116,605,485.
- 2. If the Town of Elkton maintains the current tax rate of \$0.5856 per \$100 of assessment, real property tax revenues will increase by 1.5% resulting in \$98,065 of new real property tax revenues.
- 3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.5768, the constant yield tax rate.
- 4. The Town is considering not reducing its real property tax rate enough to fully offset increasing assessments. The Town proposes to adopt a real property tax rate of \$0.7375 per \$100 of assessment. This tax rate is 27.9% higher than the constant yield tax rate and will generate \$1,794,188 in additional property tax revenues.

Town Administrator's Report

- * Proclamation P9-2017 U.S. Coast Guard Safe Boating Week
- * Proclamation P11-2017 Relay for Life Day
- * Public Works Agreement LIDL US Operations LLC Public Utility Improvements Presented for Approval
- * Public Works Agreement LIDL US Operations LLC Foxwood Chase Boulevard Presented for Approval

Report of Mayor Alt

* Appointment of Ms. Sarah Guns to the Board of Housing Appeals for a Term which expires January 31, 2019

Reports by Commissioners

Public Comments

Adjournment

* Denotes Action Item

Americans with Disabilities Act (ADA) NOTICE

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