



The Mayor and Commissioners
of the Town of Elkton

Resolution R11-2012

“Belle Hill Manor”

A RESOLUTION of the Mayor and Commissioners of the Town of Elkton approving the Belle Hill Manor LP housing project to be financed either directly by the Maryland Department of Housing and Community Development (“Department”) or through the Department’s Community Development Administration (“Administration”).

WHEREAS, the Mayor and Commissioners recognize the need for decent, safe and affordable housing in Elkton for individuals and families of low or limited incomes, and support initiatives to provide for this housing resource; and

WHEREAS, Belle Hill Manor LP, a Maryland Limited Partnership, proposes to develop and operate a rental housing development comprised of approximately 84 units, known as *Belle Hill Manor*, and located on Belle Hill Road (hereinafter the “Project”), all or a portion of which will assist families of low or limited income as required by applicable law or regulations; and

WHEREAS, the Department, either directly or through the Administration, may provide some or all of the financing for the Project (“Project Financing”) in order to assist in making it financially feasible; and

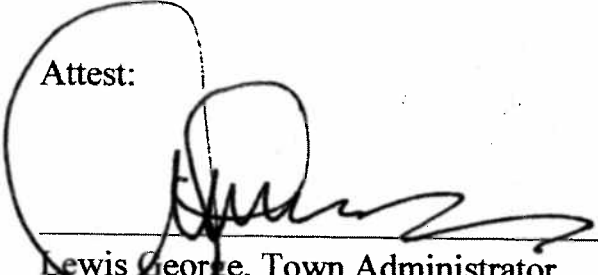
WHEREAS, applicable law, regulations and the Department provide for the approval of the Project and the Project Financing by the Mayor and Commissioners of the Town of Elkton.

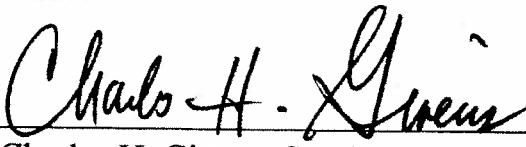
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Town of Elkton as follows:

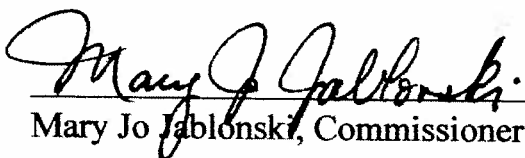
1. That we hereby endorse the Project proposed by Belle Hill Manor LP and additionally support the Project Financing in the form of a loan from the Department and/or through the Administration in the approximate amount of \$1,085,000; and
2. That a copy of this Resolution be provided to the Secretary, Maryland Department of Housing and Community Development.

READ AND PASSED THIS 14TH DAY OF November, 2012

Attest:

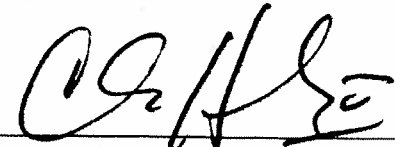

Lewis George, Town Administrator

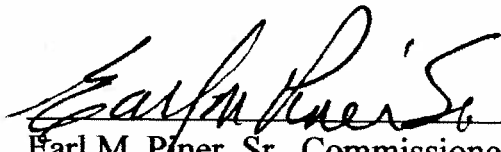

Charles H. Givens, Sr., Commissioner


Mary Jo Jablonski, Commissioner

**The Mayor and Commissioners
of the Town of Elkton**

Joseph L. Fisona, Mayor


Charles E. Hicks, V, Commissioner


Earl M. Piner, Sr., Commissioner